

HECTOR

FINANCE

AMA

Week 1

Hector DAO's Year

January 2, 2022



- Move towards utility and rebasing to create value for the token. True Utility is on the way. APY is going to be reducing over time.
 - As utility goes up, APY goes down: inverse correlation to prevent dilution damage.
- APY rewards won't be disappearing – no plan in removing those rewards.
- HEC token to be a CAPPED supply / deflationary supply.

Strategy: Defacto-reserve currency on FTM chain -> Rebasing is not enough anymore.

Services Notes for 2022

- **Hector Rebase**: Staking/bonding/APY rewards – Bonding curve introduction (more efficient and safer for ecosystem).
- **Hector cross-chain**: Responsible across multiple chains – social, services, forming partnerships not native to FTM (and help bridge to FTM).
 - **Big partners** – TBD
- **Hector Bank**: Lending/Borrow protocol: Get APY as a lender (lend stable coins for example) and collateralization for borrowers.
 - Fee collection to treasury
 - Rescheduled to Jan 2022 – launched with offerings?
- **Hector NFT**: Not just collectibles, utility is there: a DeFi game

- **NFT staking:** Creators will be able to mint hector NFTs in the ecosystem – creates loop:
 - \$ made by holding NFT – APY gains
 - Creator gets fees when their NFT gets traded/bought/sold
- **Hector Game:** Earn rewards by playing – using NFT's within the game.
- **Hector Launch:** Developers of new projects can choose to work in Hector ecosystem/team by allowing staking incentive first to Historians
 - **Build liquidity for new projects** – exclusive whitespaces / cooperative environment
- **Hector Swap:** Swapping system in less traditional way...
 - **DEX Aggregator** – SWAP to and from HEC token at best possible rates in FTM network
 - **Financial center for HEC**
 - **Set up bridge + farm**
 - **Hector Pro** – Custom treasury and bond service
 - **Creation of bonds on their project** – similar to ICO service AFTER project launch
- **Hector University:** Education center – short courses on Hector and Hector Ecosystem
 - **Goal is to help** improve the knowledgebase of the token and Hector's services
 - **NFT Earned** through course completion
 - **Youtubers will be worked with.**
- **Reserve Currency -> Changed to Utility Coin**
 - Gap filled by stable coin creation
 - **Stable coin** allows collateralization and farms opportunities / less reliance on APY rewards.
 - **Offers competitive rewards**
- **Hector Pay:** Payment system to pay for items/services in real life using HEC
 - **Transaction fees are aimed to be low**
 - **Mobile app** – eventually a browser

Additional Notes

- Every major expense (\$50,000 or higher) will be put through a HIP or Discord vote (Discord only used if low risk and speed is important on the timing).

- Team Growth: In the coming months in 2022, focus will be on Team growth as people are at the core to Hector's success.

- 7% of Treasury will be used to hire 41 new people + enough money for marketing campaigns.
 - HIP will be made for this idea.
 - Payments will be taken out in Quarterly frequencies.

HEC Goals Restated:

1. To becoming a financial center for the Fantom Ecosystem
2. To aid the growth of the Fantom Opera chain and provide high quality products / real value
3. To provide long term value to Hector users – People are everything